## TRANSCRIPT PREPARED BY THE CLERK OF THE LEGISLATURE Transcriber's Office

May 29, 1997 LB 401, 806

further, the things that we're not doing at this adequately will only be made worse. Again, it seems to me that a more stable approach. .and again, I'm going to support this at this point, but my argument is that Senator Chambers is not all wrong, and a lot of us are ... I've heard Senator Coordsen and Senator Schrock...I heard Senator Hilgert get up and talk about...they're in a position where they're moving forward on this very reluctantly. And I am in the same situation: reluctantly turning around and supporting the amendment and wil $ar{1}$ support the bill, but it's not without great trepidation. In addition to the fact that you have these cycles and demands that I think we have to recognize, we've also got competing Final Reading issues. LB 806 is passed, but what it's ultimate status is is uncertain. We've got the budget over there and some cuts have come back. How many more will come back, I don't know, but recognizing the ultimate impact of 1114 and the property tax situation and the further cuts in property tax that are forthcoming, you know...the pattern has been in the past. Again, three other times we we've been in a situation where we were flush...'74, I think it was '79-'80, and in '89. We turned around and reduced taxes or made tax cuts, and in a couple of those times we raised state aid and we paid a heavy price. I think we have to be cautious. We've already taken the step to raise state aid, and how we ultimately pay for it has to be kept in mind. That's why at least the two-year cutoff of this is essential. But again, I'd just...I'd like to see...

SENATOR BRASHEAR: One minute.

SENATOR WESELY: I'd like to see from Senator Wehrbein another...some figures as to how this all fits together. And those that are eternal optimists, no matter what the downturn in the economy we can afford this, I just don't see it. I think experience would lead us to conclude that we've got to be more cautious than that, and I think caution is what I'm urging. Thank you.

SENATOR BRASHEAR: Thank you, Senator Wesely. Senator Jensen, followed by Senators Brown, Tyson, and Maurstad to the Chambers amendment to the amendment. Senator Jensen.

SENATOR JENSEN: Thank you, Mr. President and members of the